

DAI-ICHI LIFE VIETNAM
FUND MANAGEMENT COMPANY LIMITED (DFVN)
No: 055/CEO/DFVN25

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, dated 10th April 2025

Content 4
PROPOSAL

NOTICE

Regarding amending and supplementing the Charter of DFVN Fixed Income Fund (DFVN-FIX)

(Attach the Proposal No. 054/CEO/DFVN25 of the Dai-ichi Life Vietnam Fund Management Company Limited (DFVN) dated 10th April 2025 (“Proposal”))

Dai-ichi Life Vietnam Fund Management Company Limited (DFVN) respectfully propose to the General Meeting of Investors for to approve **Content 4 of Proposal** for the amendments and supplements to the DFVN-FIX Fund Charter as follows. This notice supplements the amendments and additions to the DFVN-FIX Fund's Charter as outlined in Notice No. 049/CEO/DFVN25 dated 1st April 2025, and simultaneously replaces the entire content of Notice No. 049/CEO/DFVN25 dated 1st April 2025.

No	Items and articles of the NEW Charter	Items and articles of the OLD Charter	Reasons
1	<p>I. LEGAL BASE</p> <p>This Charter is made in accordance with the following legal documents:</p> <ul style="list-style-type: none"> - Law on Securities No. 54/2019/QH14 promulgated by the National Assembly of Socialist Republic of Vietnam on November 26th, 2019 (“Law on Securities”); - <u>Law No. 56/2024/QH15 of the National Assembly of the Socialist Republic of Vietnam, dated November 29, 2024, amend Law on Securities, Accounting Law, Law on Independent Audit, Law on the State Budget, Law on Management and Use of Public Property, Law on Tax Administration, Law on Personal Income Tax, Law on the National Reserve and Law on Penalties for Administrative Violations (“Law No. 56/2024/QH15”);</u> - Decree No. 155/2020/ND-CP dated December 31st, 2020 of Government stipulating in detail the implementation of a number of articles of the Law on Securities (“Decree 155”); - Circular No. 99/2020/TT-BTC dated November 16th, 2020 of Ministry of Finance guiding the operation of Fund Management Company (“Circular 99”); - Circular 98/2020/TT-BTC dated November 16th, 2020 of Ministry of Finance guiding the operation and management of Investment Fund (“Circular 98”); 	<p>I. LEGAL BASE</p> <p>This Charter is made in accordance with the following legal documents:</p> <ul style="list-style-type: none"> - Law on Securities No. 54/2019/QH14 promulgated by the National Assembly of Socialist Republic of Vietnam on November 26th, 2019 (“Law on Securities”); - Decree No. 155/2020/ND-CP dated December 31st, 2020 of Government stipulating in detail the implementation of a number of articles of the Law on Securities (“Decree 155”); - Circular No. 99/2020/TT-BTC dated November 16th, 2020 of Ministry of Finance guiding the operation of Fund Management Company (“Circular 99”); - Circular 98/2020/TT-BTC dated November 16th, 2020 of Ministry of Finance guiding the operation and management of Investment Fund (“Circular 98”); - Circular 198/2012/TT-BTC dated 20th January, 2016 of Ministry of Finance guiding the accounting regime applicable to Open-ended Fund (“Circular 198”); - Circular 102/2021/TT-BTC dated November 17th, 2021 of Ministry of Finance guiding prices of securities-related services applied at securities business organizations and commercial banks joining Vietnam securities market; (“Circular 102”); and 	<p>Update new Law issued on 29 November 2024</p>

	<ul style="list-style-type: none"> - Circular 198/2012/TT-BTC dated 20th January, 2016 of Ministry of Finance guiding the accounting regime applicable to Open-ended Fund (“Circular 198”); - Circular 102/2021/TT-BTC dated November 17th, 2021 of Ministry of Finance guiding prices of securities-related services applied at securities business organizations and commercial banks joining Vietnam securities market; (“Circular 102”); and - The other relevant legal regulations including amendment, guidance, replacement of above documents at any point of time. 	<ul style="list-style-type: none"> - The other relevant legal regulations including amendment, guidance, replacement of above documents at any point of time. 	
2	<p>ARTICLE 15. THE FUND CERTIFICATE TRANSACTION</p> <p>15.1 The trading frequency of the Fund:</p> <p>a) <u>Currently</u>, the Fund Certificates are traded once a week <u>on Transaction Day, which falls on every Tuesday</u>.</p> <p>a1) <u>The frequency of trading of Fund Certificates shall be increased to two (02) times per week, with the expected implementation no later than Quarter Q4/2025. The Transaction Days shall be announced in the Prospectus and the Summary Prospectus of the Fund. Any increase in frequency or changes to the Transaction Days (if applicable) shall be publicly announced by the Fund Management Company in the Prospectus and disclosed in accordance with legal regulations. At the point when the trading frequency of two (02) times per week is implemented, point a of Article 15.2 of the Fund's Charter above shall cease to be effective.</u></p>	<p>ARTICLE 15. THE FUND CERTIFICATE TRANSACTION</p> <p>15.2 The trading frequency of the Fund:</p> <p>a) The Fund Certificate shall be traded once a week, on every Tuesday (“Transaction Day”).</p> <p>b) In case that Transaction Day is a public holiday of Vietnamese securities market or the date of trading suspension at the Stock Exchange under a decision of a competent state agency (this case is subject to decision of the Fund Management Company), the Transaction Day shall be forwarded to Tuesday (working day) of following week.</p> <p>c) The increase of trading frequency shall be publicly announced, updated, amended, supplemented in the Prospectus, report to the nearest meeting of General Meeting of Investors and update these amendments in the Fund Charter, notify to the Supervisory Bank and disclosed in accordance with Vietnam</p>	<p>Supplement regulations and mechanisms for implementation when increasing the transaction frequency of the Fund</p>

	<p>b) In case that Transaction Day is a public holiday of Vietnamese securities market or the date of trading suspension at the Stock Exchange under a decision of a competent state agency (this case is subject to decision of the Fund Management Company), the Transaction Day shall be forwarded to <u>Transaction Day</u> (working day) of following week.</p> <p>c) The decrease of trading frequency shall be approved by the General Meeting of Investors and ensure trading frequency not less than twice in a month.</p>	<p>laws by the Fund Management Company. The decrease of trading frequency shall be approved by the General Meeting of Investors and ensure trading frequency not less than twice in a month.</p>	
3	<p>ARTICLE 21. GENERAL MEETING OF INVESTORS</p> <p>21.2 The annual meeting of the General Meeting of Investors shall be held within four (04) months from the end of the fiscal year. At the request of the Board of Representatives, the annual General Meeting of Investors may be extended for no more than 06 months from the end of the fiscal year and must be notified to the State Securities Commission. The General <u>or Extraordinary</u> Meeting of Investors shall be held in the form of centralized or the not-centralized meeting by collecting <u>Investor's</u> opinions or attending/ voting via online meeting, e-voting or other electronic methods in accordance with the prevailing Laws. The General Meeting of Investors in the form of not-centralized meeting may be implemented via documents, emails, <u>electronic voting or other electronic methods in accordance with current legal regulations.</u></p>	<p>ARTICLE 21. GENERAL MEETING OF INVESTORS</p> <p>21.2 The annual meeting of the General Meeting of Investors shall be held within four (04) months from the end of the fiscal year. At the request of the Board of Representatives, the annual General Meeting of Investors may be extended for no more than 06 months from the end of the fiscal year and must be notified to the State Securities Commission. The annual meeting of the General Meeting of Investors shall be held in the form of centralized or the not-centralized meeting by collecting opinions or attending/ voting via online meeting, e-voting or other electronic methods in accordance with the prevailing Laws. The General Meeting of Investors in the form of not-centralized meeting may be implemented via documents or emails.</p>	<p>-Replace the term with “Đại hội NĐT thường niên” in accordance with Article 17.2 Circular 98/2020/TT-BTC</p> <p>-Make clear the method of General Meeting of Investors</p>

4	<p>ARTICLE 21. GENERAL MEETING OF INVESTORS</p> <p>21.4 The first meeting General Meeting of Investors may be convened by the Fund Management Company and held prior to the first Fund Certificate Transaction Day. The expenses of the <u>annual</u> and first meeting of the General Meeting of Investors are paid by the Fund.</p>	<p>ARTICLE 21. GENERAL MEETING OF INVESTORS</p> <p>21.4 The first meeting General Meeting of Investors may be convened by the Fund Management Company and held prior to the first Fund Certificate Transaction Day. The expenses of the annual and first meeting of the General Meeting of Investors are paid by the Fund.</p>	<p>-Replace the term with “Đại hội NĐT thường niên” in accordance with Article 17.2 Circular 98/2020/TT-BTC</p>
5	<p>ARTICLE 24. ADOPTION OF THE DECISIONS OF THE GENERAL MEETING OF INVESTORS</p> <p>24.8 <u>The Minutes</u> and the Resolution of the General Meeting of Investors are disclosed on the information disclosure media of the Fund Management Company and the State Securities Commission in accordance with the provisions of Law.</p>	<p>ARTICLE 24. ADOPTION OF THE DECISIONS OF THE GENERAL MEETING OF INVESTORS</p> <p>24.8 After completing the checking votes, the Minutes of checking votes and the Resolution of the General Meeting of Investors are disclosed on the information disclosure media of the Fund Management Company and the State Securities Commission in accordance with the provisions of Law.</p>	<p>-Regulate generally to apply all cases of General Meeting of Investors</p>
6	<p>ARTICLE 54. THE VALUATION OF THE NET ASSET VALUE</p> <p>54.4 <u>The Net Asset Value (NAV) of the Fund shall be determined on the Valuation Date in accordance with the Transaction Day specified in Article 15.2 of the Fund's Charter.</u></p> <p>The Fund has monthly valuation on the first date of next month for the purpose of conducting the regular report as stipulated in the Laws and Fund Charter.</p>	<p>ARTICLE 54. THE VALUATION OF THE NET ASSET VALUE</p> <p>54.4 The Net Asset Value of the Fund shall be determined on the weekly basis on the Valuation Day. In case that the weekly Valuation Day is a public holiday of Vietnamese securities market or the date of trading suspension at the Stock Exchange under a decision of a competent state agency (this case is subject to decision of the Fund Management</p>	<p>Amend to be consistent with the Transaction Days specified in Article 15.2 of the Fund's Charter</p>

		<p>Company), the weekly Valuation Day shall be forwarded to Tuesday (working day) of following week.</p> <p>The Fund has monthly valuation on the first date of next month for the purpose of conducting the regular report as stipulated in the Laws and Fund Charter.</p>	
7	<p>ARTICLE 61. THE OPERATION EXPENSES OF THE FUND PAID BY THE FUND</p> <p>61.2 The Custody Service Price, Supervisory Service Price</p> <p>The Custody Service Price, Supervisory Service Price shall be paid to the Custodian Bank, Supervisory Bank.</p> <p>a) The Custody Service Price is a <u>maximum</u> of 0.06% NAV/ year. <u>The details regarding the Custody Service Price</u>, the minimum Custody Service Price shall be stipulated in the Prospectus.</p> <p>b) The Supervisory Service Price is <u>maximum</u> of 0.02% NAV/ year. <u>The details regarding the Supervisory Service Price</u>, the minimum Supervisory Service Price shall be stipulated in the Prospectus.</p>	<p>ARTICLE 61. THE OPERATION EXPENSES OF THE FUND PAID BY THE FUND</p> <p>61.2 The Custody Service Price, Supervisory Service Price</p> <p>The Custody Service Price, Supervisory Service Price shall be paid to the Custodian Bank, Supervisory Bank.</p> <p>a) The Custody Service Price is 0.05% NAV/ year, the minimum Custody Service Price shall be stipulated in the Prospectus.</p> <p>b) The Supervisory Service Price is 0.02% NAV/ year, the minimum Supervisory Service Price shall be stipulated in the Prospectus.</p>	<p>Adjust the maximum fee limit of the Custody and Supervisory Service Prices as specified in the Fund's Charter.</p>

Attached document: Draft Charter of DFCVN Fixed Income Fund (DFVN-FIX) amended and supplemented for the 4th time.

DAI-ICHI LIFE VIETNAM
FUND MANAGEMENT COMPANY LIMITED



TRAN CHAU DANH
Chief Executive Officer